

King County Public Hospital District No. 2  
d/b/a EvergreenHealth  
Board of Commissioners Meeting  
EvergreenHealth Medical Center, Kirkland, WA  
September 3, 2021  
Educational Session Minutes

Comms. Present: Comms. Butler, DeYoung, Edwards, Hirt, McLaughlin, Pilcher, and Snyder

Medical Staff Leadership: Chad Bentsen, MD, Jim O'Callaghan, MD, Dave Likosky, MD, Mark Freeborn, MD, Kevin Hanson, MD, Karlyn Huddy, MD, Komal Patil-Sisodia, MD, Pratima Sharma, MD, Deb Stemmerman, MD

Others Present: Chris Bredeson, Jeff Friedman, Monique Gablehouse, Jessika Groce, Richard Meeks, Tina Mycroft, Ettore Palazzo, MD, Candace Scairpon, Jeff Tomlin, MD, Jason Wood, Jessica Granger

Legal Counsel:

Guests: See Exhibit A below

**LEADERSHIP  
EDUCATIONAL  
SESSION**

Comm. McLaughlin called the September 3, 2021 Education Meeting of the Board of Commissioners of King County Public Hospital District No. 2 to order at 7:00 a.m. and welcomed those present.

**PRESENTATIONS and DISCUSSION**

**Future Planning**

Jeff Tomlin, MD, CEO and Ettore Palazzo, MD, Chief Medical and Quality Officer, provided a brief update on the status of bed space within the hospital, and acknowledged the hard work of physicians and staff to care for the large influx of patients.

Dr. Tomlin and other key leaders discussed the impact of the organization's values, culture, services, the EPIC transition, etc. on our business. The Board and leadership engaged in discussion throughout.

Tina Mycroft, CFO, and other key leaders reviewed the 5-year forecast which included a review the scope, forecast reconciliation, wage inflation assumptions, Neuro service line updates, etc. She responded to questions from the Board throughout.

**ACTION ITEM**  
**Financing Plan**  
**Vote**

Discussion

Ms. Mycroft reviewed the financing plan key elements. The Board engaged in discussion throughout.

Comm. Butler made a motion to authorize Management to proceed with the financing plan presented, which includes the following actions:

- 1) Advance refund the 2015 & 2015B Bonds in late 2021
- 2) Issue new money taxable LTGO Bonds to fund approximately \$51.6M EPIC project costs issued simultaneously with the refunding bonds in late 2021
- 3) Concurrent with the above transactions, retire the JPM LTGO term loan by establishing an escrow account with the unspent proceeds from the original JPM LTGO term loan.

Comm. Snyder seconded the motion.

The motion carried unanimously.

### **PRESENTATIONS and DISCUSSION**

#### **Strategic Planning Update**

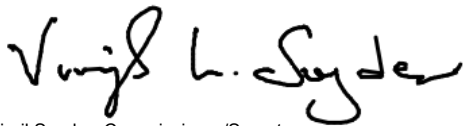
Trisha West, Director, Strategic Planning, gave a brief presentation regarding the 2021 and 2022 strategic plans. The review included a review of the 2021 half-year results, status of tactics, etc., and the 2022 review provided a brief summary of the plans and noted that this plan includes Monroe. She reviewed next steps and responded to questions from the Board throughout.

The Board thanked her for an excellent report.

#### **Adjourn**

The September 3, 2021 Meeting of the Board of Commissioners for King County Public Hospital District No. 2 was adjourned at 10:01 a.m.

ATTEST:



Virgil Snyder, Commissioner/Secretary  
Sep 22, 2021 5:05 PM PDT

**Exhibit A – Guests**

<b>Name</b>	<b>Residence</b>
Brad Berg	Piper Sandler & Co.
Keith Klevin	Foster Garvey PC
Maggie Marshall	PFM